

## **NOTICE OF PUBLIC HEARING**

### **CITY OF PIPESTONE, MINNESOTA REGARDING PROPOSED PROPERTY TAX ABATEMENTS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Pipestone, Minnesota (the "City") will meet on Monday, May 15, 2023, at approximately 6:30 p.m., in the Council Chambers at City Hall, 119 2<sup>nd</sup> Ave. SW, Pipestone, Minnesota, to conduct a hearing regarding granting a property tax abatement under Minnesota Statutes, Sections 469.1812 to 469.1815, for certain property in City located at 900 6th Ave. SW, identified as Parcel Identification Number 18-657-0010 (the "Property"), in connection with financing certain costs, including for public infrastructure (the "Improvements"), incurred with respect to 14 owner-occupied twin homes consisting of 28 units residential units to be constructed by Pipestone Development Company, LLC.

At the hearing, the City Council will consider an abatement resolution under which the City will collect the City's share of property taxes from the Property for a maximum of 15 years and use those revenues to pay for the cost of the Improvements.

The estimated total amount of the taxes proposed to be abated by the City on the Property for up to a 15-year period is estimated to be not more than \$175,000.00.

All interested persons may appear at the May 15, 2023 public hearing and present their views orally or in writing. Anyone needing reasonable accommodations, or an interpreter should contact the City Clerk's office at City Hall, telephone (507) 825-3324.

**BY ORDER OF THE CITY COUNCIL OF  
OF THE CITY OF PIPESTONE, MINNESOTA**